



Treasurers Report – 2020 AGM

Highlights are:

- The budget for 2021 forecasts a deficit of \$586k
- This is due to extra staffing, planning and commencement of the covered walkway and an increase in doubtful debts for school fee collection in 2021
- This is based on estimated budget figures and a recurrent income forecast of \$6.4 million
- Parents (through fees, levies and the P&F) contribute only about 20% of the costs for the running of the school. The Commonwealth and State Governments fund nearly 80%
- The major component of the schools budgeted payments is teacher salaries and associated on costs. Principal, teacher and supports staff salaries are set by the Catholic Education Office
- The OSHC program is continuing to provide an outstanding service for our children and will generate a surplus again which will contribute to school funding in the years ahead despite the challenges faced this year. It is a credit to Jess and the team that St Columba's OHSC is seen as the benchmark for OHSC programs
- The Uniform Shop is now managed by Jenny Franklin Enterprises
- Three-year-old kindy is performing well and will break even for the year

2021 Funding Model

- Federal Government funding for 2020 has increased by 2.0% from what we received in 2020
- State Government per capita funding has not changed from what we received in 2020
- Under the Australian Education Act and its amendments, the intent is for the Australian Government to fund 80% of the Student Resource Standard (SRS) and the WA State Government through its Capita Funding to contribute 20% of the SRS by 2023. Currently the WA State Government contributes more than 20% and will be reducing its share to meet its 20% contribution

2020 School Fees

- The school board has endorsed an increase in tuition fees of 0% for 2021 as instructed by CEWA.
- Levies have remained the same for amenities. These services are charged on a cost recovery basis

Lastly, I would like to thank Peta Santella.

Once again you have gone above and beyond and worked all hours of the day. The Board and especially myself thank you for all your work throughout 2020.

Greg Armstrong
Board Treasurer

25 November 2020